

## MERSEN RAISES ITS GUIDANCE FOR 2021

**PARIS, JULY 8, 2021** – Mersen (Euronext FR0000039620 – MRN), a global expert in electrical power and advanced materials, announces today, in compliance with the European Market Abuse Regulation (MAR), that it is raising its full-year 2021 targets for sales and operating margin before non-recurring items.

Accordingly, the Group is revising its full-year 2021 guidance upwards, and now expects:

- organic sales growth of between 6% and 8% (versus 2% and 6% previously);
- operating margin before non-recurring items of between 9.2% and 9.6% of sales (versus 8% and 8.8% previously).

The revised guidance is based on the trends observed in first-half 2021, which show:

- a faster-than-expected rebound in business in North America and Europe, particularly in process industries;
- continued dynamism in Asia;
- strict cost discipline resulting from Mersen's productivity plans;
- a favorable product mix.

Mersen's Chief Executive Officer, Luc Themelin, said: "The Group is seeing a better-than-expected rebound in business in North America and Europe, and we are also capitalizing on our operational efficiency plans and strict cost discipline. In light of these trends and the responsiveness of our teams, we are raising our full-year 2021 guidance for sales and, even more sharply, for operating margin before non-recurring items. We are therefore heading into the second half of the year with confidence, buoyed by the very brisk customer demand observed since the start of the year and our positions on upbeat sustainable development markets."

The Group will publish its first-half 2021 results on July 30, 2021, before the opening of the stock market.

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## ABOUT MERSEN

Mersen is a **global expert in electrical specialties and advanced materials** for high-tech industries. With more than 50 industrial sites and 16 R&D centers in 35 countries around the world, Mersen develops **custom-built solutions** and delivers key products for clients in order to meet the new technological challenges shaping tomorrow's world. **For over 130 years, Mersen has focused tirelessly on innovation** to accompany its clients and meet their needs. Be it in wind power, solar power, electronics, electric vehicles, aeronautics, space or countless other sectors, wherever technology is progressing, you will always find a bit of Mersen.

For more information, please consult Mersen's website: [www.mersen.com](http://www.mersen.com)

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